(Company No. 646226-K) (Incorporated in Malaysia)

QUARTERLY REPORT

CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE SECOND QUARTER ENDED 30 JUNE 2007

(The figures have not been audited)



	INDIVIDUAL	QUARTER	CUMULATIVE QUARTER		
	Current	Preceding Year	Current Year	Preceding Year	
	Quarter	Corresponding	To-Date	To-Date	
	Ended	Quarter	Ended	Ended	
	30-Jun-07	30-Jun-06	30-Jun-07	30-Jun-06	
	RM'000	RM'000	RM'000	RM'000	
Revenue	100,805	88,653	206,349	179,766	
Cost of sales	(92,348)	(80,823)	(188,725)	(164,757)	
Gross profit	8,457	7,830	17,624	15,009	
Operating expenses	(4,583)	(2,645)	(7,954)	(5,464)	
Other income	1,199	581	2,133	1,472	
Finance costs	(1,430)	(968)	(2,867)	(1,889)	
Share of profit of associate	319	369	563	519	
Profit before tax	3,962	5,167	9,499	9,647	
Tax expense	(194)	(535)	(849)	(1,095)	
Profit for the period	3,768	4,632	8,650	8,552	
Attributable to:					
Equity holders of the parent	3,499	4,459	8,503	8,411	
Minority interest	269	173	147	141	
	3,768	4,632	8,650	8,552	
Basic earnings per share (sen)	1.46	1.86	3.54	3.50	
Diluted earnings per share (sen)	1.44	1.86	3.50	3.50	
=a.ca carringo por oriaro (oori)	1.77	1.50	3.50	0.50	

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.

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(Company No. 646226-K) (Incorporated in Malaysia)

GUANCHONG

CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2007

(The figures have not been audited)

Non-current assets Property, plant and equipment 85,416 74,650 Lease rental paid in advance 5,947 5,793 Investment in associates 4,300 4,317 Sp,668 95,668 94,760 Current assets		As At End Of Current Quarter 30-Jun-07 RM'000	As At End of Preceding financial Year 31-Dec-06 RM'000
Property, plant and equipment	ASSETS		
Lease rental paid in advance 5,947 5,793 Investment in associates 4,300 4,317 Current assets 89,438 103,841 Trade and other receivables 51,432 46,696 Short-term investment 5,535 - Deposits, bank and cash balances 6,343 2,791 TOTAL ASSETS 152,748 153,328 EQUITY AND LIABILITIES 8 10,000 Equity attributable to equity holders of the parent 60,000 60,000 Share premium 7,718 7,718 7,718 Share options reserve 600 480 600 480 Foreign currency translation reserve (265) (177) Retained profits 28,777 20,274 20,274 Minority interest 1,563 1,326 1,326 1,326 1,326 Non-current liabilities 38,393 89,621 89,633 89,621 1,826 1,826 1,826 1,826 1,826 1,826 1,826 1,826 1,826 1,826 1,826			
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Trade and other receivables 51,432 46,696 Short-term investment 5,535 - Deposits, bank and cash balances 152,748 153,328 TOTAL ASSETS 248,411 238,088 EQUITY AND LIABILITIES Equity attributable to equity holders of the parent - - Share capital 60,000 60,000 50,000 Share permium 7,718 7,718 7,718 Share options reserve 600 480 Foreign currency translation reserve (265) (177) Retained profits 28,777 20,274 Retained profits 96,830 88,295 Minority interest 1,563 1,326 Total equity 98,393 89,621 Non-current liabilities 31,080 471 Bank borrowings 13,080 471 Hire purchase payable 711 882 Deferred tax liabilities 39,538 9,495 Trade and other payables 37,30 461 Tax payable 373 461	Current assets		
Short-term investment 5,535 (6,343) (2,791) Deposits, bank and cash balances 6,343 (2,791) TOTAL ASSETS 248,411 238,088 EQUITY AND LIABILITIES Equity attributable to equity holders of the parent 60,000 (60,000) 60,000 (60,000) Share capital 60,000 (7,718) 7,718 (7,718) 7,718 (7,718) 7,718 (7,718) 7,718 (7,718) 7,718 (7,717)	Inventories	89,438	103,841
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Share premium 7,718 7,718 Share options reserve 600 480 Foreign currency translation reserve (265) (177) Retained profits 28,777 20,274 96,830 88,295 Minority interest 1,563 1,326 Total equity 98,393 89,621 Non-current liabilities Bank borrowings 13,080 471 Hire purchase payable 711 882 Deferred tax liabilities 9,538 9,495 Current liabilities Trade and other payables 31,027 33,349 Bank borrowings 95,161 103,543 Hire purchase payable 373 461 Tax payable 128 266 Total liabilities 128 266 Total liabilities 150,018 148,467 TOTAL EQUITY AND LIABILITIES 248,411 238,088	Equity attributable to equity holders of the parent		
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Deferred tax liabilities 9,538 9,495 Current liabilities 31,027 33,349 Bank borrowings 95,161 103,543 Hire purchase payable 373 461 Tax payable 128 266 Total liabilities 150,018 148,467 TOTAL EQUITY AND LIABILITIES 248,411 238,088	Bank borrowings	13,080	471
Current liabilities Trade and other payables 31,027 33,349 Bank borrowings 95,161 103,543 Hire purchase payable 373 461 Tax payable 128 266 Total liabilities 150,018 148,467 TOTAL EQUITY AND LIABILITIES 248,411 238,088			
Current liabilities Trade and other payables 31,027 33,349 Bank borrowings 95,161 103,543 Hire purchase payable 373 461 Tax payable 128 266 Total liabilities 150,018 148,467 TOTAL EQUITY AND LIABILITIES 248,411 238,088	Deferred tax liabilities		
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Hire purchase payable 373 461 Tax payable 128 266 126,689 137,619 Total liabilities 150,018 148,467 TOTAL EQUITY AND LIABILITIES 248,411 238,088	Trade and other payables		33,349
Tax payable 128 266 126,689 137,619 Total liabilities 150,018 148,467 TOTAL EQUITY AND LIABILITIES 248,411 238,088	S .		•
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TOTAL EQUITY AND LIABILITIES 248,411 238,088	Tatal Babillata		
Net assets per share (sen) 40.35 36.79	TOTAL EQUITY AND LIABILITIES	248,411	238,088
Net assets per share (sen) 40.35 36.79			
	Net assets per share (sen)	40.35	36.79

The condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.

(Company No. 646226-K) (Incorporated in Malaysia)



CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 30 JUNE 2007

(The figures have not been audited)

	•		Attributable To Equity Holders Of The Parent		arent —		Minority	Total	
		•	Non-Distril	outable Foreign Currency	Share	Distributable		Interest	Equity
	Share Capital RM'000	Share Premium RM'000	Reserve On Consolidation RM'000	Translation Reserve RM'000	Options Reserve RM'000	Retained Profits/(Loss) RM'000	Total RM'000	RM'000	RM'000
Balance at 1 January 2007	60,000	7,718	-	(177)	480	20,274	88,295	1,326	89,621
Subscription of shares in a subsidiary	-	-	-	-	-	-	-	90	90
Foreign currency translation reserve	-	-	-	(88)	-	-	(88)	-	(88)
Profit for the financial period	-	-	-	-	-	8,503	8,503	147	8,650
Share options granted under ESOS	-	-	-	-	120	-	120	-	120
Balance at 30 June 2007	60,000	7,718	-	(265)	600	28,777	96,830	1,563	98,393
Balance at 1 January 2006	60,000	7,718	3,443	-	-	9,111	80,272	1,026	81,298
Effect of adopting: -FRS 3	-	-	(3,443)	-	-	3,443	-	-	-
Balance at 1 January 2006 - as restated	60,000	7,718	-	-	-	12,554	80,272	1,026	81,298
Foreign currency translation reserve	-	-	-	(66)	-	-	(66)	-	(66)
Profit for the financial period	-	-	-	-	-	8,411	8,411	141	8,552
Balance at 30 June 2006	60,000	7,718	-	(66)	-	20,965	88,617	1,167	89,784

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.

(Company No. 646226-K) (Incorporated in Malaysia)



CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE SECOND QUARTER ENDED 30 JUNE 2007

(The figures have not been audited)

	Cumulative Current Year To-Date 30-Jun-07 RM'000	Cumulative Preceding Year To-Date 30-Jun-06 RM'000
Net cash from operating activities	12,760	15,513
Net cash (used in) investing activities	(13,018)	(11,794)
Net cash (used in) / from financing activities	3,827	(587)
Net increase in cash and cash equivalents	3,569	3,132
Effect of exchange rate changes	(90)	(66)
Cash and cash equivalents at the beginning of financial period	792	5,660
Cash and cash equivalents at the end of financial period	4,271	8,726
Cash and cash equivalents at the end of financial period comprise of : Deposits, bank and cash balances Bank overdrafts	6,343 (2,072) 4,271	11,739 (2,913) 8,826
Less: Non-cash and cash equivalents		
Fixed deposit pledged to bank as collateral	4,271	(100) 8,726

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.